

SPECIAL MEETING OF THE MEMBERS

JUNE 27, 2023

RESULTS

The Board of Trustees would like to thank each and every one of our neighbors who attended the meeting on Tuesday, June 27th, as well as those that were not able to attend but who sent in their ballots and proxies to be counted. We appreciate all input, comments and concerns and it was great to see so many of you at the meeting.

As mentioned at the meeting a 51% majority of our 581 owners, or 297, voting either in person or by proxy, would be needed to have a quorum for the meeting and in order for the ballots to be tabulated. After counting ballots, this total was 147.

This means that the required quorum was not met and it will be necessary to have another meeting in order to try and secure the needed quorum to count the votes. Any votes that were cast at the first meeting cannot be counted and new ballots for the second meeting will have to be submitted, either by proxy or at the next meeting. We are in the process of finalizing the date for the upcoming meeting and once confirmed, the notices, ballots and proxy forms will again be sent to all owners and be available on the website.

We as a board have heard the concerns and input that were voiced at the June 27th meeting and based on these have revised the future plans, removed "wish list" items and made the voting proposal language more clear. In addition, a resident portal has been established on our website for posting of additional notices and information.

The revised presentation is now available on our website. **The portal can be accessed at: woodrivercommunity.com. at the Home page, under the "More" dropdown to the "Members Only" link- our current password is WRCA2023.** Additional financial information for the first six months of 2023 will be added when it is received from the Association's accountant.

What's at stake for the subdivision -At the \$250 annual assessment rate now in place, the Association cannot guarantee that it will be able to maintain and repair current assets; and may be in a position where there are drastic cutbacks of items such as mowing along trails and sidewalks, tree trimming, closures of parks and playgrounds, and closure of the pool until revenue provides for the cost of repairs.

We will need the help of all of our residents with the next meeting process. If you voted at the first meeting or by proxy, please plan to do so again when you receive the notice for the upcoming meeting. If you did not vote or attend, please review the presentation from the meeting and plan to vote at the next meeting or submit your ballot or proxy so you can be counted

We look forward to seeing everyone at the next meeting. The information will be available on our website and also be mailed out to all owners as soon as all of the dates are finalized.

Thank you

Board of Trustees
Wood River Community Association